

Local Market Update – October 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



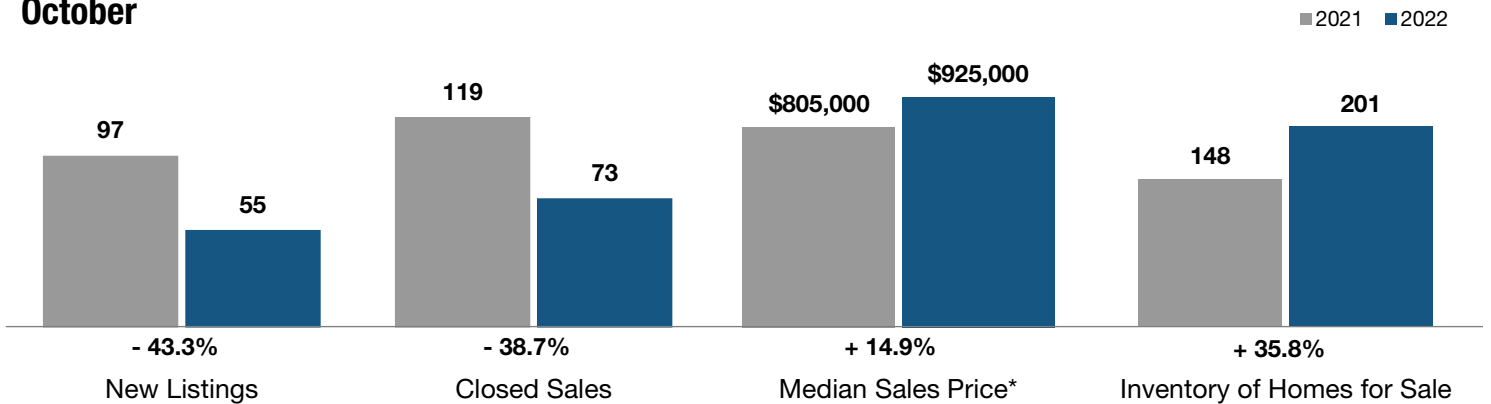
Hilton Head Totals

Detached Homes Only

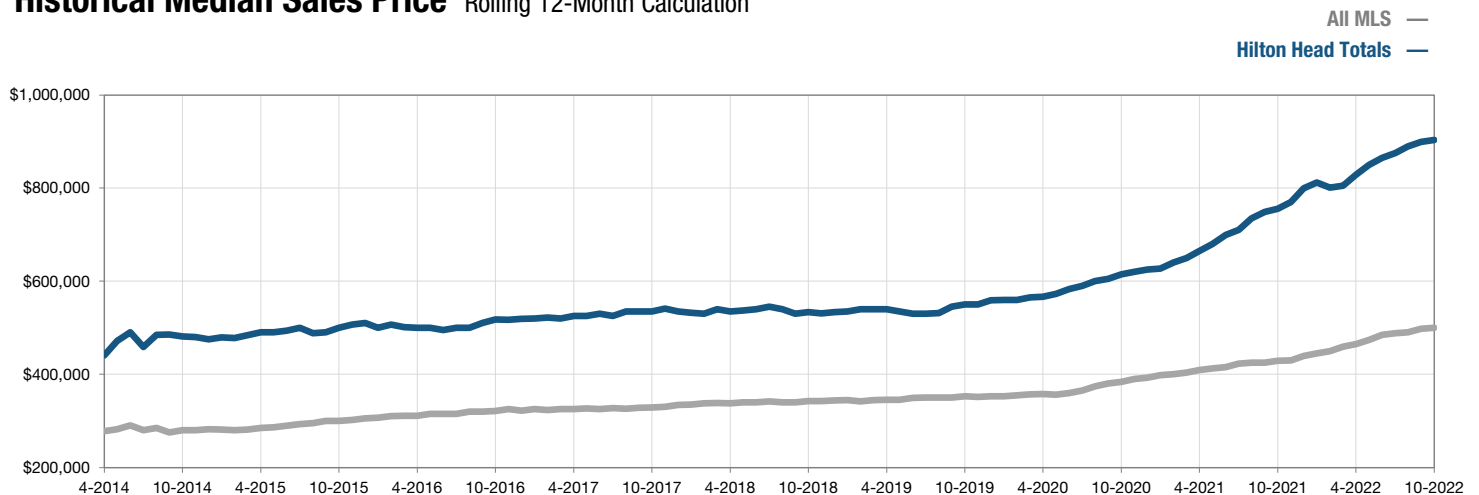
Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	97	55	- 43.3%	1,281	1,048	- 18.2%
Closed Sales	119	73	- 38.7%	1,266	846	- 33.2%
Median Sales Price*	\$805,000	\$925,000	+ 14.9%	\$775,000	\$911,650	+ 17.6%
Percent of List Price Received*	98.8%	97.4%	- 1.4%	98.5%	99.9%	+ 1.5%
Days on Market Until Sale	79	97	+ 22.5%	97	80	- 17.2%
Inventory of Homes for Sale	148	201	+ 35.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation



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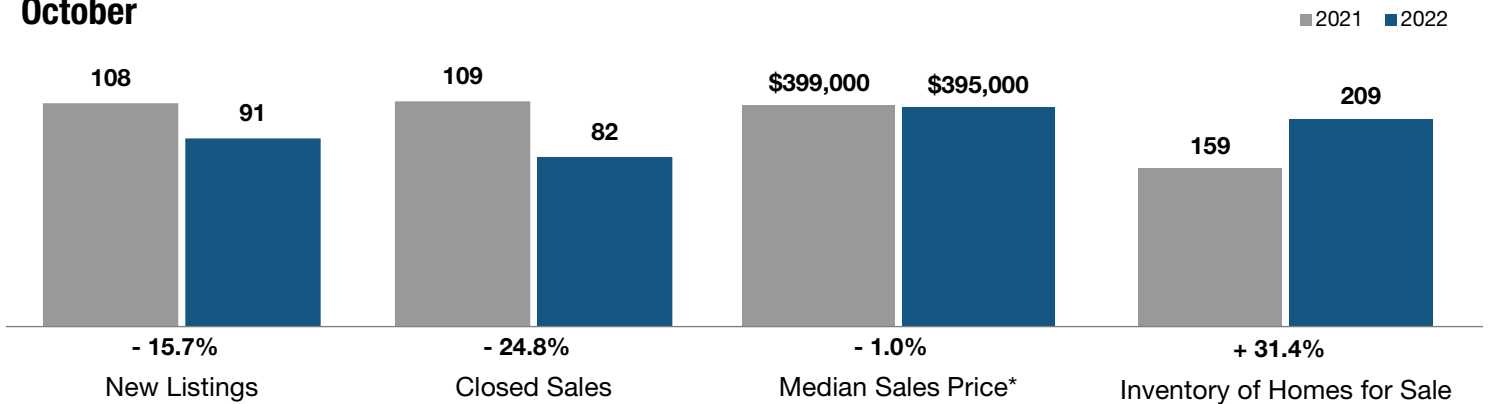
Hilton Head Totals

Condos / Villas Only

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	108	91	- 15.7%	1,420	1,162	- 18.2%
Closed Sales	109	82	- 24.8%	1,267	1,015	- 19.9%
Median Sales Price*	\$399,000	\$395,000	- 1.0%	\$350,000	\$430,000	+ 22.9%
Percent of List Price Received*	99.1%	96.4%	- 2.7%	99.3%	99.7%	+ 0.5%
Days on Market Until Sale	66	78	+ 18.8%	75	67	- 10.3%
Inventory of Homes for Sale	159	209	+ 31.4%	--	--	--

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October



Historical Median Sales Price Rolling 12-Month Calculation

